



X5 RETAIL GROUP N.V. ANNOUNCES RESULTS OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Amsterdam, 1 November 2024 – X5 Retail Group N.V. (“X5” or the “Company”) announces the outcome of its Extraordinary General Meeting of Shareholders (the “EGM”) held today.

The meeting was held to consult with the Company’s holders of Global Depositary Receipts (“GDRs”) regarding the options following the Moscow Court of Arbitration’s decision on 25 April 2024, leading to an immediate loss of ownership and control by the Company over X5 Corporate Center PJSC (formerly X5 Corporate Center LLC, hereinafter “X5CC”).

The EGM provided two options for consideration by GDR holders:

- A. The Company recuperates 10.22% of the shares in X5CC (the “Remaining X5CC Shares”)
- B. The Company opts to receive a cash compensation for the Remaining X5CC Shares

Of the votes cast for either one of these options, 0.78% were in favour of option A, and 99.22% were in favour of option B. Based on these voting results the Company will formally request a cash compensation from X5CC for the Remaining X5CC Shares. Pursuant to Russian government resolution No. 1835 of 1 November 2023, the cash compensation should be paid within three months, i.e. ultimately 1 February 2025. Once the funds are received, the Company will initiate the process of distribution to eligible GDR holders.

The Company reiterates its request to all GDR holders that are not X5CC shareholders and that wish to exercise their shareholder rights in the Company, including the right to receive future proceeds, to complete the DR Holder Declaration Form -available on the website- and return it to the Company by 31 December 2024 either by ordinary mail or to info@x5.com.

Meanwhile, the Company recommends GDR holders to monitor the Company’s website for updates on the compensation process and other important developments. This includes the forthcoming announcement of the successor depositary, which is expected in the coming weeks.

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