

PYATEROCHKA OPENS LARGEST DISTRIBUTION CENTRE IN URAL REGION

Yekaterinburg, 28 March 2024 – X5 Group (“X5” or the “Company”, LSE and MOEX ticker: FIVE), a leading Russian food retailer, announces another milestone in developing its logistics infrastructure in the Ural Federal District with the opening of a distribution centre (DC) in the Sverdlovsk Region to serve its Pyaterochka retail chain.

The 59,000-square metre DC, named Yekaterinburg South, features six storage areas: these include warehouses for dry goods and alcohol, as well as storage areas for fresh products, frozen foods, confectionery, and fruits and vegetables. Each section has its own special temperature conditions to keep products fresh.

At full capacity, the DC will ship up to 400,000 boxes daily and serve up to 2,500 stores. The Yekaterinburg South DC has the largest walk-in freezer among all DCs in the Urals, measuring over 3,500 square metres. The facility will supply products to Pyaterochka stores in Yekaterinburg, Beloretsk, Kamensk-Uralsky, Kurgan, Magnitogorsk, Nizhny Tagil, Perm, Salekhard, Surgut, Tomsk, Tyumen, Chelyabinsk, and other cities.

The new DC will enable producers in the Urals to not only cut their transportation costs but also expand their sales footprint. The logistics hub currently handles shipments from more than 560 suppliers, with a potential to grow this number in the future. In addition, the DC will further increase the share of Urals-based producers in X5's assortment, which currently reaches 80% in some categories – including 67% in dairy, 52% in fats and oils, and 27% in deli meat.

The DC's seamless operation is ensured by 550 employees. The Pyaterochka chain provides a total of over 6,000 jobs for local communities in the Sverdlovsk Region.

X5 Retail Group N.V. (LSE and MOEX: FIVE; Expert RA – ruAAA; ACRA – AAA(RU)) is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Chizhik hard discounters. X5 provides an omnichannel experience to its customers, integrating retail stores and e-commerce through its businesses Vprok.ru, 5Post and Mnogo Lososya.

As of 31 December 2023, X5 had 24,472 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia, as well as a growing presence in the Russian Far East. Its store base includes 21,308 Pyaterochka proximity stores, 972 Perekrestok supermarkets, 1,500 Chizhik hard discounters and 610 Krasny Yar and Slata stores. The Company operates 62 DCs and 5,344 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs over 372 thousand people.

For the full year 2023, revenue totalled RUB 3,145,859 million (USD 36,903 million*), EBITDA pre-IFRS 16 reached RUB 214,764 million (USD 2,519 million*), and net profit pre-IFRS 16 for the period amounted to RUB 90,284 million (USD 1,059 million*).

Forward-looking statements

This announcement includes statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as “anticipate”, “target”, “expect”, “estimate”, “intend”, “expected”, “plan”, “goal”, “believe”, or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

** FX rate: 85.2466 USD/RUB*

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