



## PYATEROCHKA TO TAKE OVER MORE THAN 100 GROZD STORES IN SARATOV REGION

**Moscow, 23 October 2023** – X5 Group (“X5” or the “Company”, LSE and MOEX ticker: FIVE), a leading Russian food retailer, announces the implementation of agreements with LLC Restructuring Centre to open Pyaterochka stores in the retail spaces formerly occupied by the Grozd food retail chain.

As part of the deal, Pyaterochka has acquired long leases of more than 100 Grozd stores in Saratov and the Saratov Region. The agreement covers a total of almost 37,000 square metres of selling space, including 70 Grozd stores in Saratov, 14 in Engels, and another 11 stores in major district centres of the Saratov Region. All stores will be refurbished in line with Pyaterochka’s new store concept, which emphasises the chain’s core values: low prices, fresh and high-quality products, customer comfort and a pleasant shopping experience.

The revamped Pyaterochka stores feature a more ergonomic layout of the sales floor, specific colour schemes in the floor design, and customer-friendly navigation that helps shoppers to easily find their way around the store and quickly spot the aisles that are dedicated to special deals. In addition, given the increasing popularity of ready-to-eat meals, the remodelled stores will feature in-store café corners with their own bakeries that offer a wider assortment of ready-made meals, as well as coffee machines where store space allows.

The integration of the former Grozd stores into the Pyaterochka chain is expected to be completed in the first quarter of 2024.

As of today, X5’s footprint in Saratov and the Saratov Region includes 385 Pyaterochka stores, 7 Perekrestok supermarkets and 26 Chizhik hard discounters.



#### **Note to Editors:**

**X5 Retail Group N.V.** (LSE and MOEX: FIVE; Expert RA – ruAAA; ACRA – AAA(RU)) is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Chizhik hard discounters. X5 provides an omnichannel experience to its customers, integrating retail stores and e-commerce through its businesses Vprok.ru, 5Post and Mnogo Lososya.

As of 30 September 2023, X5 had 23,466 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia, as well as a growing presence in the Russian Far East. Its store base includes 20,761 Pyaterochka proximity stores, 955 Perekrestok supermarkets, 1,071 Chizhik hard discounters and 601 Krasny Yar and Slatka stores. The Company operates 61 DCs and 4,745 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs over 364 thousand people.

For the full year 2022, revenue totaled RUB 2,605,232 million (USD 38,005 million\*), EBITDA pre-IFRS 16 reached RUB 186,788 million (USD 2,725 million\*), and net profit pre-IFRS 16 for the period amounted to RUB 52,248 million (USD 762 million\*). In H1 2023, revenue totaled RUB 1,468,407 million (USD 19,095 million\*\*), adjusted EBITDA pre-IFRS 16 reached RUB 100,748 million (USD 1,310 million\*\*), and net profit pre-IFRS 16 amounted to RUB 41,661 million (USD 542 million\*\*).

#### **Forward-looking statements**

*This announcement includes statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as “anticipate”, “target”, “expect”, “estimate”, “intend”, “expected”, “plan”, “goal”, “believe”, or other words of similar meaning.*

*By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.*

*Any forward-looking statements made by or on behalf of X5 Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.*

\* FX rate: 68.5494 USD/RUB

\*\* FX rate: 76.8996 USD/RUB

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