



PYATEROCHKA OPENS NEW DISTRIBUTION CENTRE IN VOLGOGRAD

Volgograd, 28 July 2023 – X5 Group (“X5” or the “Company”, LSE and MOEX ticker: FIVE), a leading Russian food retailer, announces another milestone in developing its logistics infrastructure in the Volga region and the opening of a distribution centre in the Volgograd Region to serve the Pyaterochka retail chain.

The 42,800-square metre distribution centre in Volgograd includes six storage areas: dry and alcohol warehouses, storage areas for fresh products, frozen foods and caviar, as well as for fruits and vegetables. Each section has special temperature conditions necessary to keep products fresh.

Once it is fully ramped up, the distribution centre will serve 410 Pyaterochka stores in the Volgograd and Astrakhan Regions as well as 25 stores from X5’s Chizhik hard discounter format. The centre’s seamless operation is ensured by 350 employees.

The new DC will enable local manufacturers to not only cut their transportation costs but also expand their sales footprint. The logistics hub will handle shipments from about 400 suppliers. The centre will further increase the share of local producers in Pyaterochka’s sales in the Volgograd Region, which already exceeds 25%. Pyaterochka currently partners with more than 90 local suppliers, including Molsyrkombinat-Volzhsy, Sady Pridonia, Ovoshchevod, Khlebozavod No. 5, Khlebokombinat-Volzhsy, Volgograd branch of Wimm-Bill-Dann, Elanskiy Cheese Plant and others.

Today, X5 Group operates 289 Pyaterochka, Perekrestok, and Chizhik stores in the Volgograd Region as well as 229 Pokupochka and PokupALKO stores.



Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE; Expert RA – ruAAA; ACRA – AAA(RU)) is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Chizhik hard discounters. X5 provides an omnichannel experience to its customers, integrating retail stores and e-commerce through its businesses Vprok.ru, 5Post and Mnogo Lososya.

As of 30 June 2023, X5 had 22,682 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 20,248 Pyaterochka proximity stores, 956 Perekrestok supermarkets, 809 Chizhik hard discounters and 596 Krasny Yar and Slata stores. The Company operates 59 DCs and 4,604 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs over 358 thousand people.

For the full year 2022, revenue totalled RUB 2,605,232 million (USD 38,005 million*), EBITDA pre-IFRS 16 reached RUB 186,788 million (USD 2,725 million*), and net profit pre-IFRS 16 for the period amounted to RUB 52,248 million (USD 762 million*). In Q1 2023, revenue totalled RUB 696,364 million (USD 9,569 million**), adjusted EBITDA pre-IFRS 16 reached RUB 40,236 million (USD 553 million**), and net profit pre-IFRS 16 amounted to RUB 12,172 million (USD 167 million**).

Forward-looking statements

This announcement includes statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as “anticipate”, “target”, “expect”, “estimate”, “intend”, “expected”, “plan”, “goal”, “believe”, or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

* FX rate: 68.5494 USD/RUB

** FX rate: 72.7738 USD/RUB

For further details please contact:

Polina Ugrjumova

Head of Corporate Finance and IR
Tel.: +7 (495) 662-88-88 ext. 13-312
e-mail: Polina.Ugrjumova@x5.ru

Maria Yazeva

Investor Relations Officer
Tel.: +7 (495) 662-88-88 ext. 13-147
e-mail: Maria.Yazeva@x5.ru