

X5 ACQUIRES TAMERLAN STORES

Moscow, 17 April 2023 – X5 Group (“X5” or the “Company”, LSE and MOEX ticker: FIVE), a leading Russian food retailer, announces an agreement to acquire Tamerlan, which operates the Pokupochka and PokupALKO retail chains in the Southern Federal District and the Stavropol Territory of Russia. The deal has been approved by the Federal Antimonopoly Service (FAS) of the Russian Federation.

Under the transaction, X5 will acquire 100% of LLC Tamerlan – the operator of the Pokupochka discounter chain, the PokupALKO discounter chain offering a wide range of alcoholic products and the Ga-ga supermarket chain.

The deal encompasses 295 stores with a total selling space of 124,200 square metres, mostly in the Volgograd Region. In addition, X5 will receive the lease rights to a 30,000 square metre distribution centre in the region.

Igor Shekhterman, CEO of X5 Group, commented:

“X5 Group’s strategy envisages aggressive business expansion through both organic growth and M&A as well as strategic partnerships, such as the one we established last year with the Krasny Yar and Slatka chains. The acquisition of Tamerlan will enable us to expand our presence in southern Russia and gain leadership in this region. At the same time, local customers will now have more opportunities to shop for a wide range of products at affordable prices at the stores of Russia’s largest retailer.”

Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE; Expert RA – ruAAA; ACRA – AAA(RU)) is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Chizhik hard discounters. X5 provides an omnichannel experience to its customers, integrating retail stores and e-commerce through its businesses Vprok.ru, 5Post and Mnogo Lososya.

As of 31 December 2022, X5 had 21,323 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 19,164 Pyaterochka proximity stores, 971 Perekrestok supermarkets, 517 Chizhik hard discounters and 595 Krasny Yar and Slata stores. The Company operates 53 DCs and 4,386 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs over 353 thousand people.

For the full year 2022, revenue totalled RUB 2,605,232 million (USD 38,005 million*), EBITDA pre-IFRS 16 reached RUB 186,788 million (USD 2,725 million*), and net profit pre-IFRS 16 for the period amounted to RUB 52,248 million (USD 762 million*).

Forward-looking statements

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

* FX rate: 68.5494 USD/RUB

For further details please contact:**Polina Ugryumova**

Head of Corporate Finance and IR
Tel.: +7 (495) 662-88-88 ext. 13-312
e-mail: Polina.Ugryumova@x5.ru

Maria Yazeva

Investor Relations Officer
Tel.: +7 (495) 662-88-88 ext. 13-147
e-mail: Maria.Yazeva@x5.ru