



## X5 GROUP LAUNCHES SEARCH FOR NEW CFO

**Moscow, 4 April 2023** – X5 Retail Group N.V. (“X5” or the “Company”, LSE and MOEX ticker: FIVE), a leading Russian food retailer that operates the Pyaterochka, Perekrestok and Chizhik retail chains, announces the upcoming resignation of Vsevolod Starukhin, the Company’s Chief Financial Officer. As Vsevolod transitions to a new position, X5 is starting to look for a new candidate to replace him following a handover of the CFO role.

Igor Shekhterman, CEO of X5 Group, said: “I am grateful to Vsevolod for his professional skills and personal qualities that helped the Company not only stay resilient in difficult times but also significantly improve its performance over the past two years and effectively integrate new businesses, driving the success of X5’s strategy and cementing the Company’s industry-leading position. I am confident that by working together, we will ensure a successful handover of the Company’s finance management.”

Vsevolod Starukhin said: “I highly appreciate the experience I gained in retail during my time at such a large and ambitious company as X5. I plan to return to the industrial sector as my next career move. I would like to thank the entire X5 team for their commitment, their focus on becoming the undisputed leader in food retail, and for the trust they placed in me.”



## **Note to Editors:**

**X5 Retail Group N.V.** (LSE and MOEX: FIVE; Expert RA – ruAAA; ACRA – AAA(RU)) is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Chizhik hard discounters. X5 provides an omnichannel experience to its customers, integrating retail stores and e-commerce through its businesses Vprok.ru, 5Post and Mnogo Lososya.

As of 31 December 2022, X5 had 21,323 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 19,164 Pyaterochka proximity stores, 971 Perekrestok supermarkets, 517 Chizhik hard discounters and 595 Krasny Yar and Slata stores. The Company operates 53 DCs and 4,386 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs over 353 thousand people.

For the full year 2022, revenue totalled RUB 2,605,232 million (USD 38,005 million\*), EBITDA pre-IFRS 16 reached RUB 186,788 million (USD 2,725 million\*), and net profit pre-IFRS 16 for the period amounted to RUB 52,248 million (USD 762 million\*).

### ***Forward-looking statements***

*This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.*

*By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.*

*Any forward-looking statements made by or on behalf of X5 Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.*

*\* FX rate: 68.5494 USD/RUB*

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