

X5'S CHIZHIK OPENS DISTRIBUTION CENTRE IN NOGINSK

Moscow, 2 December 2022 – X5 Group, a leading Russian food retailer, announces the launch of a new distribution centre (DC) for its Chizhik hard discounter chain in Noginsk, Moscow Region. The new facility will service up to 250 stores in eastern Moscow and the Moscow Region.

The DC has a total floor space of 11,900 sq m. It currently receives shipments from over 200 suppliers, including Chizhik's private labels (Svetaevo, Verner, Shchedry God, Greenola, Axl, Tafo and others).

More than 200 employees and about 70 vehicles will support the seamless operation of the DC, which has capacity to process up to 1,000 tonnes of products per day.

The new DC is unique in that it is integrated into an existing distribution centre for Pyaterochka, X5's proximity store network, but runs standalone operational processes and has its own team. The combined use of the facility by the Chizhik and Pyaterochka retail chains improves floor space utilisation and streamlines individual workflows. Going forward, Chizhik plans to open a standalone DC in eastern Moscow to support the expansion of its retail chain in the Moscow Region.

Chizhik is rapidly expanding its logistics infrastructure in line with X5's goal to accelerate the development of its hard discounter chain. The new DC in Noginsk is the sixth warehouse of the Chizhik retail chain, which opened its first DC in May 2022.

Currently, Chizhik operates over 400 stores in Moscow and the Moscow Region, as well as in Bashkortostan, Vladimir, Voronezh, Lipetsk, Nizhny Novgorod, Sverdlovsk, Tver, Tula and Chelyabinsk Regions, and the Perm Territory.



Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE; Expert RA – ruAAA; ACRA – AAA(RU)) is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Chizhik hard discounters. X5 provides an omnichannel experience to its customers, integrating retail stores and e-commerce through its businesses Vprok.ru, 5Post and Mnogo Lososya.

As of 30 September 2022, X5 had 20,227 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 18,865 Pyaterochka proximity stores, 972 Perekrestok supermarkets and 316 Chizhik hard discounters. The Company operates 52 DCs and 4,247 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs over 325 thousand people.

For the full year 2021, revenue totalled RUB 2,204,819 million (USD 29,935 million*), EBITDA pre-IFRS 16 reached RUB 161,024 million (USD 2,186 million*), and net profit pre-IFRS 16 for the period amounted to RUB 48,513 million (USD 659 million*). In 9M 2022, revenue totalled RUB 1,900,049 million (USD 26,908 million**), adjusted EBITDA pre-IFRS 16 reached RUB 152,894 million (USD 2,165 million**), and net profit pre-IFRS 16 amounted to RUB 46,395 million (USD 657 million**).

Forward-looking statements

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

** FX rate: 73.6541 USD/RUB*

*** FX rate: 70.6135 USD/RUB*

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