

MNOGO LOSOSYA ENTERS ST PETERSBURG

St Petersburg, 28 June 2021 – X5 Group, a leading Russian food retailer, announces the expansion of Mnogo Lososya and the launch of its operations in St Petersburg, which has just welcomed the company's first dark kitchen outside of the Moscow metropolitan area. The 120 square meter food facility is located on Moscovsky Avenue near the city's Park Pobedy metro station.

The dark kitchen produces more than 200 ready-meal SKUs under the Mnogo Lososya, Ten Ideal Pizzas, Rolls No. 1, and YAJI brands. Customers can place orders using both the company's own app - Mnogo Lososya - and delivery aggregators Okolo, Delivery Club and Yandex.Eda, which collectively cover almost all of the Moskovsky District of St Petersburg.

By the end of this year, Mnogo Lososya plans to open several additional dark kitchens ranging from 50–200 square meters to ensure food delivery is available across the entire city.

Mnogo Lososya is a food tech project that is developing a national dark kitchen chain and a pool of online eating-out brands. It currently operates 25 kitchens and 15 sushi points in Moscow's Perekrestok stores, 4 brands, a mobile app, and a software suite supporting its key business processes, including food cooking and delivery. In late March 2021, Mnogo Lososya became part of X5 Group.

Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – ‘BB+’, Moody’s – ‘Ba1’, S&P – ‘BB+’, RAEX – ‘ruAA+’) is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Karusel hypermarkets. X5 provides an omnichannel experience to customers, integrating retail stores and e-commerce, through its businesses Vprok.ru Perekrestok, 5Post and Okolo.

As of 31 March 2021, X5 had 17,959 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 16,960 Pyaterochka proximity stores, 940 Perekrestok supermarkets and 49 Karusel hypermarkets. The Company operates 41 DCs and 4,014 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs over 339 thousand people.

For the full year 2020, revenue totalled RUB 1,978,026 mln (USD 27,417 mln), EBITDA pre-IFRS 16 reached RUB 145,137 mln (USD 2,012 mln), and net profit pre-IFRS 16 for the period amounted to RUB 39,180 mln (USD 543 mln). In Q1 2021, revenue totalled RUB 507,191 mln (USD 6,822 mln), adjusted EBITDA pre-IFRS 16 reached RUB 35,475 mln (USD 477 mln), and net profit pre-IFRS 16 amounted to RUB 9,163 mln (USD 123 mln).

X5’s Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.09%, treasury shares – 0.01%, Shareholders with less than 3% – 40.61%.

Forward looking statements:

This announcement includes statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as “anticipate”, “target”, “expect”, “estimate”, “intend”, “expected”, “plan”, “goal”, “believe”, or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.’s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

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