

## **PEREKRESTOK SIGNS A DEAL WITH EVROROS TO ENTER MURMANSK REGION**

**Moscow, 22 March 2021** – X5 Retail Group, a leading Russian food retailer, announces that its Perekrestok chain has entered into an agreement with the food retailer Evroros to open 10 supermarkets in its facilities in cities across the Murmansk Region. Q2 2021 will see Perekrestok launch its first new concept stores in the region.

The selling space under the deal totals about 13,000 sq m, with eight supermarkets in Murmansk and one each in Kola and Apatity. Perekrestok stores will also open at two major shopping centres in Murmansk – Flagman and Volna.

As part of the deal, X5 will continue working with Evroros suppliers whose offering is in high demand with the region's consumers. The Group seeks to build long-term and mutually beneficial relations with local suppliers, making sure their produce is widely available at stores across the Company's retail network. Partnership with X5 is a great opportunity for local suppliers to take advantage of the Company's extensive retail channel, with consumers benefiting from a wide range of familiar local products at reasonable prices.

The deal is fully in line with X5's development strategy, which seeks to combine organic growth with tactical M&As targeting lease agreements for a pool of high-quality retail premises. The Company's continued expansion into Russia's north-western regions contributes to local economic growth and offers additional benefits for local suppliers and communities by redefining the modern retail experience and creating new jobs.

**Note to Editors:**

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – 'BB+', Moody's – 'Ba1', S&P – 'BB+', RAEX – 'ruAA+') is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Karusel hypermarkets. X5 is also an e-commerce leader in Russia with digital businesses that include Perekrestok Vprok, 5Post, express delivery services, and the Okolo aggregator.

As of 31 December 2020, X5 had 17,707 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 16,709 Pyaterochka proximity stores, 933 Perekrestok supermarkets and 56 Karusel hypermarkets. The Company operates 45 DCs and 4,055 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs over 339 thousand people.

For the full year 2020, revenue totalled RUB 1,978,026 mln (USD 27,417 mln), EBITDA pre-IFRS 16 reached RUB 145,137 mln (USD 2,012 mln), and net profit pre-IFRS 16 for the period amounted to RUB 39,180 mln (USD 543 mln).

X5's Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.09%, treasury shares – 0.01%, Shareholders with less than 3% – 40.61%.

**Forward looking statements:**

*This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.*

*By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.*

*Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.*

*Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).*

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