

PEOPLE OF NOVOSIBIRSK DONATE MORE THAN THREE TONNES OF FOOD AS PART OF THE BASKET OF KINDNESS INITIATIVE

Novosibirsk, 21 October 2019 – X5 Retail Group ("X5" or the "Company"), a leading Russian food retailer (LSE and MOEX ticker: "FIVE"), and Foodbankrus announce the results of the citywide Basket of Kindness food drive held in Novosibirsk to help collect food donations for senior citizens. 95 Pyaterochka stores collected over three tonnes of alimentary donations used to prepare some 530 food parcels for people in need.

More than 170 volunteers from Foodbankrus and approximately 100 employees of Pyaterochka took part in organising and running the initiative. They have already started to distribute the food packages to senior citizens in need across the Novosibirsk Region, with 530 pensioners from the towns and villages of the Kolyvansky, Kochenyovsky, Kochkovsky, Maslyaninsky, Moshkovsky, Novosibirsky, Toguchinsky and Cherepanovsky districts of the Novosibirsk Region already selected to receive the packages.

X5 Retail Group has agreed to pay all organisational costs for the initiative, including infrastructure costs, logistics and other expenses.

In 2018, X5 and Foodbankrus decided to run the Basket of Kindness project in the form of citywide food marathons. Last year, the initiative was supported by nearly all stores from across X5's retail chains operating in the participating cities (Kazan, Yekaterinburg, Samara, Nizhny Novgorod and Moscow). The new format has already proven its success, with five drives collecting some 65 tonnes of food aid last year. This year saw similar drives take place in Rostov-on-Don and Moscow, and online at корзинадоброты.рф, helping to collect over 34 tonnes of food donations.

Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – ‘BB+’, Moody's – ‘Ba1’, S&P – ‘BB’, RAEX – ‘ruAA’) is a leading Russian food retailer. The Company operates several retail formats: the chain of proximity stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand and the hypermarket chain under the Karusel brand.

As of 30 September 2019, X5 had 15,752 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 14,850 Pyaterochka proximity stores, 811 Perekrestok supermarkets and 91 Karusel hypermarkets. The Company operates 43 DCs and 4,029 Company-owned trucks across the Russian Federation.

For the full year 2018, revenue totalled RUB 1,532,537 mln (USD 24,439 mln), Adjusted EBITDA reached RUB 109,871 mln (USD 1,752 mln), and net profit for the period amounted to RUB 28,642 mln (USD 457 mln). In H1 2019, revenue totalled RUB 843,175 mln (USD 12,905 mln), adjusted EBITDA reached RUB 66,072 mln (USD 1,011 mln), and net profit amounted to RUB 22,805 mln (USD 349 mln).

X5's Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.08%, treasury shares – 0.01%, Shareholders with less than 3% – 40.62%.

Forward looking statements:

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).

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