

MOSCOW'S BASKET OF KINDNESS COLLECTS 20 TONNES OF PRODUCTS

Moscow, 20 May 2019 – X5 Retail Group N.V. (“X5” or the “Company”), a leading Russian food retailer (LSE and MOEX ticker: “FIVE”), and the Foodbankrus announce the results of this year’s second citywide Basket of Kindness food drive. Held on 18 May across 231 Perekrestok and Karusel stores in Moscow, the event collected 20 tonnes of food and hair care products to fill over 3,000 baskets.

The event was organised and run with the involvement of some 500 volunteers of the Foodbankrus and approximately 200 employees of the X5 formats, who have already started to distribute the food to seniors in need across the Tver, Vladimir, Kaluga, Bryansk, Tula, Orel, Voronezh, and Moscow regions.

X5 Retail Group provided infrastructural support for the food drive. Its retail chains also supplied an additional 2.5 tonnes of missing items to equalise the “baskets of kindness”. The food drive in Russia’s capital city was held with the support of the Moscow City Government. Schwarzkopf & Henkel, RosLogistics, and the Orthodox Volunteers Movement also supported the event.

In 2018, X5 and the Foodbankrus decided to run the Basket of Kindness project in the form of citywide food drives. Such food drives have been held in Kazan, Yekaterinburg, Samara, and Moscow, together with an online food drive in Nizhny Novgorod. The Basket of Kindness encompassed some 1,000 stores across X5 Retail Group’s network to provide 10,000 families in need with 100 tonnes of food. Over 2,000 volunteers were involved last year. Rostov-on-Don inaugurated the series of food drives in 2019. On 2 March, people of the city contributed 5 tonnes of food to fill over 1,000 food baskets.

Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – ‘BB+’, Moody's – ‘Ba1’, S&P – ‘BB’, RAEX – ‘ruAA’) is a leading Russian food retailer. The Company operates several retail formats: the chain of proximity stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand and the hypermarket chain under the Karusel brand.

As of 31 March 2019, X5 had 14,779 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 13,917 Pyaterochka proximity stores, 771 Perekrestok supermarkets and 91 Karusel hypermarkets. The Company operates 41 DCs and 3,837 Company-owned trucks across the Russian Federation.

For the full year 2018, revenue totalled RUB 1,532,537 mln (USD 24,439 mln), Adjusted EBITDA reached RUB 109,871 mln (USD 1,752 mln), and net profit for the period amounted to RUB 28,642 mln (USD 457 mln). In Q1 2019, revenue totalled RUB 405,864 mln (USD 6,138 mln), adjusted EBITDA reached RUB 29,473 mln (USD 446 mln), and net profit amounted to RUB 9,297 mln (USD 141 mln).

X5's Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.07%, treasury shares – 0.02%, Shareholders with less than 3% – 40.62%.

Forward looking statements:

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).

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