

BASKET OF KINDNESS IN ROSTOV-ON-DON COLLECTS 5 TONNES OF FOOD

Rostov-on-Don, 4 March 2019 – X5 Retail Group (“X5” or the “Company”), a leading Russian food retailer (LSE and MOEX ticker: FIVE), and the Rus Food Foundation announce the results of this year’s first city-wide Basket of Kindness food marathon. Held on 2 March across 146 Pyaterochka and Perekrestok stores in Rostov-on-Don, the event collected 5 tonnes of food to fill over 1,000 food baskets.

The event was organised and run with the involvement of 200 volunteers from the Rus Food Foundation and approximately 100 employees of X5 stores, who have already started to distribute the food to seniors in need across the Rostov-on-Don region. The food marathon was supported by the regional Ministry of Labour and Social Development and the Consumer Market Department, the Russian Orthodox Church's Rostov-on-Don Eparchy, associations of student volunteers.

The aid will go to low-income seniors in rural areas of the Azov, Aksaisk, Kamensk, Matveev Kurgan and Taganrog districts and the Novocherkassk and Novoshakhtinsk city districts of the Rostov-on-Don region. X5 Retail Group provided financial support to cover all organisational costs. X5’s stores in the region also provided additional donations of missing items to equalise the food baskets.

In 2018, X5 and the Rus Food Foundation decided to run the Basket of Kindness project in the form of city-wide food marathons. Last year, they brought these events to five major cities: Kazan, Yekaterinburg, Samara, Moscow and Nizhny Novgorod (the latter holding an online marathon). In 2018, the Basket of Kindness encompassed some 1,000 stores across X5 Retail Group’s network to provide 10,000 families in need with 100 tonnes of food. Over 2,000 volunteers were involved last year.

Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – 'BB+', Moody's – 'Ba2', S&P – 'BB', RAEX - 'ruAA') is a leading Russian food retailer. The Company operates several retail formats: the chain of proximity stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand and Express convenience stores under various brands.

As of 31 December 2018, X5 had 14,431 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 13,522 Pyaterochka proximity stores, 760 Perekrestok supermarkets, 94 Karusel hypermarkets and 55 convenience stores. The Company operates 42 DCs and 3,830 Company-owned trucks across the Russian Federation.

For the full year 2017, revenue totalled RUB 1,295,008 mln (USD 22,193 mln), Adjusted EBITDA reached RUB 99,131 mln (USD 1,699 mln), and adjusted net profit for the period amounted to RUB 33,768 mln (USD 579 mln). In 9M 2018, revenue totalled RUB 1,109,582 mln (USD 18,061 mln), adjusted EBITDA reached RUB 79,484 mln (USD 1,294 mln), and net profit amounted to RUB 22,400 mln (USD 365 mln).

X5's Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.07%, treasury shares – 0.01%, Shareholders with less than 3% – 40.63%.

Forward looking statements:

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).

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