

X5 AND RUS FOOD FOUNDATION ANNOUNCE RESULTS OF MOSCOW FOOD MARATHON AND SUM UP 2018 RESULTS

Moscow, 10 December 2018 – X5 Retail Group (“X5” or the “Company”), a leading Russian food retailer (LSE and MOEX ticker: FIVE), and Rus Food Foundation, Russia's first food bank, announce the results of the city-wide Basket of Kindness food marathon in Moscow, which collected donations for low-income seniors living in rural areas ahead of the New Year's holiday. The initiative collected 25 tonnes of food at 239 Perekrestok stores and 3 Karusel hypermarkets in Moscow. In the coming days, volunteers and social workers will deliver 4,098 food baskets to seniors in need across small settlements, villages and towns in the Moscow, Tula, Tver, Vladimir, Kaluga, Bryansk and Orel regions.

The Moscow food marathon was the fifth and last city-wide event this year. It involved 500 volunteers and was run in partnership with Procter & Gamble; the household chemicals producer donated three tonnes of laundry detergent as part of the food drive.

Earlier this year, X5 and Rus Food Foundation held four other city-wide food marathons in the Russian cities of Kazan, Yekaterinburg, Samara and Nizhny Novgorod (which hosted an online food marathon).

The first food marathon of 2018 was held on 3 March in Kazan, raising over 13 tonnes of food donations. On 21 April, Yekaterinburg followed suit, with about 11 tonnes of food donated by the city's residents. On 29 September, the marathon moved to Samara, where it collected over seven tonnes of food. Nizhny Novgorod hosted an online food marathon at the project's official website корзинадоброты.рф from 15 August to 15 October, with nearly nine tonnes of food collected for 1,400 seniors in need.

The Basket of Kindness project collected over 95 tonnes of food in 2018, including six tonnes donated online through корзинадоброты.рф. Compared with 2017, food donations have increased by nearly 25%.

Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – ‘BB+’, Moody’s – ‘Ba2’, S&P – ‘BB’, RAEX - ‘ruAA’) is a leading Russian food retailer. The Company operates several retail formats: the chain of proximity stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand and Express convenience stores under various brands.

As of 30 September 2018, X5 had 13,685 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 12,822 Pyaterochka proximity stores, 712 Perekrestok supermarkets, 92 Karusel hypermarkets and 59 convenience stores. The Company operates 40 DCs and 3,293 Company-owned trucks across the Russian Federation.

For the full year 2017, revenue totalled RUB 1,295,008 mln (USD 22,193 mln), Adjusted EBITDA reached RUB 99,131 mln (USD 1,699 mln), and adjusted net profit for the period amounted to RUB 33,768 mln (USD 579 mln). In 9M 2018, revenue totalled RUB 1,109,582 mln (USD 18,061 mln), adjusted EBITDA reached RUB 79,484 mln (USD 1,294 mln), and net profit amounted to RUB 22,400 mln (USD 365 mln).

X5’s Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.07%, treasury shares – 0.01%, Shareholders with less than 3% – 40.63%.

Rus Food Foundation is a nationwide charity organisation and the first “Food bank” that provides food and non-food aid to socially vulnerable population groups across Russia. The Foundation was founded in 2012.

Rus Food Foundation accepts goods (food and essential products) donated by Russian FMCG producers, cafes, restaurants and stores, grocery sets donated as part of food marathons and Food for the villages events, as well as cash contributions from individuals to purchase food as part of People’s Lunch, an all-Russian charity campaign. The aid is distributed through social services, Russian Orthodox Church parishes and private non-profit organisations across Russia.

In 2016, the Foundation started participating in the Products for the Aid to Mother federal programme supported by the Presidential Commissioner for Children’s Rights in Russia. Every month, the Foundation helps more than 150,000 low-income people from various Russian regions.

Forward looking statements:

This announcement includes statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as “anticipate”, “target”, “expect”, “estimate”, “intend”, “expected”, “plan”, “goal”, “believe”, or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.’s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the

results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).

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