

## **X5 RETAIL GROUP GETS DIRECT ACCESS TO MOSCOW EXCHANGE FX AND MONEY MARKETS**

**Moscow, 1 October 2018** – X5 Retail Group N.V. (“X5” or the “Company”), a leading Russian food retailer (LSE and MOEX ticker: FIVE), has secured direct access to the FX Market and deposits with the central counterparty (CCP) of the Moscow Exchange.

"We welcome a major retail player joining the MOEX FX Market. Many Russian businesses are already using our convenient, reliable and high-speed infrastructure. There are currently nearly 90 Russian companies with direct market access, which has contributed significantly to MOEX liquidity growth," said Igor Marich, Managing Director of the Money and Derivatives Market at Moscow Exchange.

"X5 is the first retailer to gain access to MOEX's FX Market. This is further proof of our commitment to leadership, innovation and efficiency," X5 CFO Svetlana Demyashkevich commented.

"We look forward to expanding our cooperation with the Moscow Exchange in the FX and Money Markets and will continue enhancing and streamlining our treasury and corporate finance functions," said Vladislav Dandurov, X5's Acting Director of Treasury and Corporate Finance.

Currently some 90 Russian companies have direct access to the FX and Money Markets of the Moscow Exchange. In 8M 2018, they traded USD 4.8 bn and RUB 13.1 tn in currencies and deposits with the CCP, respectively. Trading on MOEX markets is now available to companies from a variety of sectors, including oil and gas, energy, mining, chemicals, finance and construction.

In January 2017, Russian businesses that are not credit institutions or professional securities market participants were allowed to transact in currencies on MOEX alongside banks and brokers. In July 2017, the Moscow Exchange opened up its Money Market to Russian corporates, enabling them to place deposits with the central counterparty at market repo rates.

More information on the FX transactions and deposits with the CCP is available on the Moscow Exchange website.

**Note to Editors:**

**X5 Retail Group N.V.** (LSE and MOEX: FIVE, Fitch – ‘BB+’, Moody's – ‘Ba2’, S&P – ‘BB’, RAEX - ‘ruAA’) is a leading Russian food retailer. The Company operates several retail formats: the chain of proximity stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand and Express convenience stores under various brands.

As of 30 June 2018, X5 had 13,178 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 12,314 Pyaterochka proximity stores, 691 Perekrestok supermarkets, 93 Karusel hypermarkets and 80 convenience stores. The Company operates 40 DCs and 2,983 Company-owned trucks across the Russian Federation.

For the full year 2017, revenue totalled RUB 1,295,008 mln (USD 22,193 mln), Adjusted EBITDA reached RUB 99,131 mln (USD 1,699 mln), and adjusted net profit for the period amounted to RUB 33,768 mln (USD 579 mln). In H1 2018, revenue totalled RUB 734,077 mln (USD 12,368 mln), adjusted EBITDA reached RUB 51,697 mln (USD 871 mln), and net profit amounted to RUB 14,313 mln (USD 241 mln).

X5's Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.06%, treasury shares – 0.01%, Shareholders with less than 3% – 40.64%.

**Forward looking statements:**

*This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.*

*By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.*

*Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.*

*Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).*

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