

KARUSEL HYPERMARKET FORMAT HEAD TO STEP DOWN

Amsterdam, 9 February 2016 – X5 Retail Group N.V. (“X5” or the “Company”), a leading Russian food retailer (LSE ticker: “FIVE”), announces today that Vardan Dashtoyan has informed the Company of his intention to step down as General Director of the Karusel hypermarket chain in order to return to his own business ventures.

Karusel’s Chief Operating Officer Emin Rustamov has been appointed as the interim General Director of Karusel. A new head of the Karusel hypermarkets will be named within three months.

X5 CEO Igor Shekhterman said:

“I would like to thank Vardan for his work as General Director of Karusel. Continuing to develop the hypermarket format remains one of X5’s key priorities. X5 Retail Group sees significant potential in the hypermarket space of the Russian food retail market; we remain committed to a presence in this segment via Karusel and its compact hypermarkets. The current economic situation represents an opportunity for Karusel to continue improving its value proposition with a focus on adapting to the changing needs of our customers, and to contribute to X5’s future growth.”

Note to Editors:

X5 Retail Group N.V. (LSE: FIVE, Fitch – ‘BB’, Moody’s – ‘Ba3’, S&P – ‘BB-’) is a leading Russian food retailer. The Company operates several retail formats: the chain of proximity stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand and Express convenience stores under various brands.

As of 31 December 2015, X5 had 7,020 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 6,265 Pyaterochka proximity stores, 478 Perekrestok supermarkets, 90 Karusel hypermarkets and 187 convenience stores. The Company operates 35 DCs and 1,561 Company-owned trucks across the Russian Federation.

For the full year 2014, revenue totaled RUB 633,873 mln (USD 16,498 mln), EBITDA reached RUB 45,860 mln (USD 1,194 mln), and profit for the period amounted to RUB 12,691 mln (USD 330 mln). In 9M 2015, revenue totaled RUB 578,701 mln (USD 9,763 mln), EBITDA reached RUB 41,780 mln (USD 705 mln), and net income amounted to RUB 12,084 mln (USD 204 mln).

X5’s Shareholder structure is as follows: Alfa Group – 47.86%, founders of Pyaterochka – 14.43%, X5 Directors – 0.06%, treasury shares – 0.02%, free float – 37.64%.

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