

**X5 RETAIL GROUP N.V. NOTIFICATION OF TRANSACTION  
BY PERSON DISCHARGING MANAGERIAL RESPONSIBILITIES**

**Amsterdam, 21 September 2015** - X5 Retail Group N.V. ('X5' or the 'Company') filed the following notification to the Netherlands Authority for the Financial Markets regarding the acquisition of X5 Global Depository Receipts ('GDRs') by Stephan DuCharme, CEO of X5:

<b>Transaction date</b>	<b>Number of GDRs</b>	<b>Price per GDR</b>
18-09-2015	1,500	USD 15.483

Following this acquisition Stephan DuCharme holds 100,334 GDRs, or 0.04% in the issued and outstanding share capital of the Company.

This announcement is made in accordance with the requirements of DTR 3.1.4. of the UK's Financial Conduct Authority.

**Note to Editors:**

X5 Retail Group N.V. (LSE: FIVE, Fitch – 'BB', Moody's – 'Ba3', S&P – 'BB-') is a leading Russian food retailer. The Company operates several retail formats: the chain of proximity stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand and Express convenience stores under various brands.

As of 30 June 2015, X5 had 5,971 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 5,273 Pyaterochka proximity stores, 438 Perekrestok supermarkets, 83 Karusel hypermarkets and 177 convenience stores. The Company operates 35 DCs and 1,364 Company-owned trucks across the Russian Federation.

For the full year 2014, revenue totaled RUB 633,873 mln (USD 16,498 mln), EBITDA reached RUB 45,860 mln (USD 1,194 mln), and profit for the period amounted to RUB 12,691 mln (USD 330 mln). In H1 2015, revenue totaled RUB 382,608 mln (USD 6,666 mln), EBITDA reached RUB 27,518 mln (USD 479 mln), and net income amounted to RUB 7,942 mln (USD 138 mln).

X5's Shareholder structure is as follows: Alfa Group – 47.86%, founders of Pyaterochka – 14.43%, X5 Directors – 0.05%, treasury shares – 0.01%, free float – 37.64%.

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