

## **X5 RETAIL GROUP ANNOUNCES RESULTS OF AGM**

**Amsterdam, 7 May 2015** - X5 Retail Group N.V. (“X5” or the “Company”), a leading Russian food retailer (LSE ticker: “FIVE”), announced today the results of the Company’s Annual General Meeting of shareholders (“AGM”) held on 7 May 2015.

All of the resolutions proposed at the AGM were approved by the shareholders and holders of global depository receipts.

The key items resolved at the AGM include the adoption of the annual accounts for the financial year 2014, the appointment of Messrs. Geoffrey King and Peter Demchenkov as members of the Supervisory Board, and the amendment of the Remuneration Policy for Management Board and Executive Committee.

**The minutes of the meeting can be found in the Corporate Governance section of the Company’s website at <http://www.x5.ru/en/corporate/general/>.**

Brief biographies of the Supervisory Board’s new members:

*Geoffrey King (6 July 1965) is a British national. He has extensive financial and retail experience, including almost 22 years at Tesco PLC where he held various finance positions, including CFO for Tesco Ireland, Tesco International and Tesco Poland. More recently he was the Group CFO of Maxis Communications Berhad, a major telecoms operator in Malaysia and India, and for the past ten months has been an advisor to the X5 CEO whilst picking up a detailed understanding of the Company’s activities.*

*Peter Demchenkov (28 September 1973), a Russian national, is CEO of ALIDI, a leading provider of distribution and logistics services in Russia. From 2004 to 2005 he was Development Director of the Investment bank CIT Finance, and from 1997 to 2004 Peter worked in Procter & Gamble’s Business Development Department in Eastern Europe. Peter graduated from the St-Petersburg Polytechnical University with a degree in Technical Cybernetics.*

**Note to Editors:**

**X5 Retail Group N.V.** (LSE: FIVE, Fitch – ‘BB’, Moody’s – ‘B1’, S&P – ‘BB-’) is a leading Russian food retailer. The Company operates several retail formats: the chain of proximity stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand and Express convenience stores under various brands.

At 31 March 2015, X5 had 5,639 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 4,958 Pyaterochka proximity stores, 405 Perekrestok supermarkets, 83 Karusel hypermarkets and 193 convenience stores. The Company operates 33 DCs and 1,407 Company-owned trucks across the Russian Federation.

For the full year 2014, revenue totaled RUB 633,873 mln (USD 16,498 mln), EBITDA reached RUB 45,860 mln (USD 1,194 mln), and profit for the period amounted to RUB 12,691 mln (USD 330 mln).

X5’s Shareholder structure is as follows: Alfa Group – 47.86%, founders of Pyaterochka – 14.43%, X5 Directors – 0.04%, treasury shares – 0.04%, free float – 37.63%.

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**For further details please contact****Maxim Novikov**

Head of Investor Relations of X5 Retail Group

Tel.: +7 (495) 502-9783

e-mail: [Maxim.Novikov@x5.ru](mailto:Maxim.Novikov@x5.ru)**Anastasiya Kvon**

IR Director

Tel.: +7 (495) 792-3511

e-mail: [Anastasiya.Kvon@x5.ru](mailto:Anastasiya.Kvon@x5.ru)