

## **X5 WINS BEST LEGAL DEPARTMENT AWARD**

**Moscow, 3 December 2014** – X5 Retail Group N.V., (“X5” or the “Company”), a leading Russian food retailer (LSE ticker: “FIVE”), announced today that the Company’s Legal Department was recognized as the best legal department in the retail category of the annual International Best Legal Department Awards (the “Awards”). Also, X5’s corporate counsel, Vlada Yavorskaya, received the Best Lawyer award in the retail category.

This year there were 100 lawyers from the largest Russian and international companies, including; MTS, MegaFon, Volvo, Sberbank CIB, European Media Group, Pharmstandard, Alfa Capital, Renaissance Capital, Rosseti, Norilsk Nickel, Gazprom Neft, etc., vying for 18 industry-specific "legal Oscars". The retail category of the Awards included eight leading food and non-food retailers: X5, Auchan, OBI Russia, Miele CIS, Selgros Cash&Carry, Media-Markt-Saturn, Globus, and Vostochnaya Technica).

This is the third time that X5 has participated in the Awards, previously the Company also won first place in the retail category in 2007 and 2008.

### **Note to Editors:**

X5 Retail Group N.V. (LSE: FIVE, Moody's - "B2", S&P - "B+") is a leading Russian food retailer. The Company operates several retail formats: the chain of economy class stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand, Express convenience stores under various brands and the online retail channel under the E5.RU brand.

At 30 September 2014, X5 had 5,005 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 4,342 Pyaterochka economy-class stores, 389 Perekrestok supermarkets, 81 Karusel hypermarkets and 193 Express stores. The Company operates 31 DCs and 1,528 Company-owned trucks across the Russian Federation.

For the full year 2013, revenue totaled RUB 534,560 mln, EBITDA reached RUB 38,350 mln, and net income amounted to RUB 10,984 mln. In 9M 2014, revenue totaled RUB 452,285 mln, EBITDA reached RUB 32,365 mln, and net income amounted to RUB 9,869 mln.

X5’s Shareholder structure is as follows: Alfa Group – 47.86%, founders of Pyaterochka – 14.43%, X5 Directors – 0.03%, treasury shares – 0.04%, free float – 37.64%.

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