

## **X5 RETAIL GROUP ANNOUNCES NEW CFO**

**Amsterdam, 5 September 2014** – X5 Retail Group N.V. (“X5” or the “Company”), a leading Russian food retailer (LSE ticker: “FIVE”), announced today that Elena Milinova will be joining the Company as Chief Financial Officer (CFO) effective 15 October 2014.

Ms. Milinova has approximately 14 years of experience in financial management with leading Russian industrial companies as well as international professional services networks.

Most recently, Ms. Milinova served as CFO, Deputy CEO and Management Board Member for KAMAZ, a Russian public automotive manufacturing company, from 2011 to 2014. From 2009 to 2011 and 2007 to 2009, respectively, Ms. Milinova served as Government Relations Director and Corporate Finance Director for KAMAZ. Prior to that, she held the positions of Chief Financial Officer of Russian oil and gas company Geotransgaz as well as Head of Reporting and Investor Relations with Sollers ST, a leading Russian automotive manufacturing company. Ms. Milinova started her professional career with PricewaterhouseCoopers in Russia.

In 2013, Ms. Milinova was recognized as winner in the category “Contribution to Company’s Turnaround” by Russian CFO Awards.

Ms. Milinova will succeed Sergey Piven as X5’s CFO.

### **Note to Editors:**

X5 Retail Group N.V. (LSE: FIVE, Moody's - "B2", S&P - "B+") is a leading Russian food retailer. The Company operates several retail formats: the chain of economy class stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand, Express convenience stores under various brands and the online retail channel under the E5.RU brand.

At 30 June 2014, X5 had 4,779 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 4,128 Pyaterochka economy-class stores, 387 Perekrestok supermarkets, 81 Karusel hypermarkets and 183 Express stores. The Company operates 30 DCs and 1,622 Company-owned trucks across the Russian Federation.

For the full year 2013, revenue totaled RUB 534,560 mln, EBITDA reached RUB 38,350 mln, and net income amounted to RUB 10,984 mln. In H1 2014, revenue totaled RUB 299,746 mln, EBITDA reached RUB 21,194 mln, and net income amounted to RUB 6,449 mln.

X5’s Shareholder structure is as follows: Alfa Group – 47.86%, founders of Pyaterochka – 14.43%, X5 Directors – 0.03%, treasury shares – 0.03%, free float – 37.65%.

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