

X5 RETAIL GROUP COMPLETES SALE OF NON-CORE ASSETS IN UKRAINE

Amsterdam, 25 March 2014 - X5 Retail Group N.V., (“X5” or the “Company”) a leading Russian food retailer (LSE ticker: “FIVE”), today announced the disposal of the Company’s Perekrestok supermarket operations in the Ukraine.

The disposal of “X5 Retail Group Ukraine”, which accounts for less than 0.3% of X5’s total revenues, is consistent with the Company’s strategy to focus on core retail activities within the Russian Federation. Terms of the deal were not disclosed.

Note to Editors:

X5 Retail Group N.V. (LSE: FIVE, Moody's - "B2", S&P - "B+") is a leading Russian food retailer that operates the following retail formats: a chain of economy class stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand, a chain of express convenience stores under the Perekrestok Express and Kopeyka brands and an online retail channel under the E5.ru brand.

At 31 December 2013, X5 had 4,544 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 3,882 Pyaterochka economy class stores, 390 Perekrestok supermarkets, 83 Karusel hypermarkets and 189 Express convenience stores. The Company operates 32 DCs and 1,848 Company-owned trucks across the Russian Federation.

For the full year 2012, revenue totaled USD 15,795 mln, EBITDA reached USD 1,124 mln, and loss for the period amounted to USD 126 mln. For the full year 2013, revenue totaled USD 16,785 mln, EBITDA reached USD 1,204 mln and profit for the period amounted to USD 345 mln.

X5's Shareholder structure is as follows: Alfa Group – 47.86%, founders of Pyaterochka – 16.35%, X5 Directors – 0.02%, treasury shares – 0.07%, free float – 35.70%.

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