

X5 RETAIL GROUP N.V. TO HOLD AGM ON 25 APRIL 2014

Amsterdam, 14 March 2014 - X5 Retail Group N.V. (“X5” or the “Company”) invites the Company’s shareholders and holders of global depository receipts to X5’s Annual General Meeting of Shareholders (the “AGM”). The AGM will be held at Parkstraat 20, 2514 JK The Hague, The Netherlands at 11.00 am CET on **25 April 2014**.

The record date for shareholders entitled to participate in the AGM is **28 March 2014**.

The key agenda items to be discussed at the AGM include:

- the annual report of the Management Board and adoption of the Annual Accounts for the financial year 2013;
- re-appointment of Mr. David Gould as member of the Supervisory Board;
- re-appointment of Mr. Christian Couvreur as member of the Supervisory Board;
- amendment of the Company’s Articles of Association

The full AGM agenda, including explanatory notes, as well as X5’s Annual Report for the financial year 2013, are available on the Company’s website, www.x5.ru.

For further details please contact

Gregory Madick
Executive IR Director
Tel.: +7 (495) 502-9783
e-mail: gregory.madick@X5.ru

Vladimir Rusanov
Head of PR
Tel.: +7 (495) 662-8888, ext. 31-328
e-mail: vladimir.rusanov@X5.ru

Note to Editors:

X5 Retail Group N.V. (LSE: FIVE, Moody's - "B2", S&P - "B+") is a leading Russian food retailer that operates the following retail formats: a chain of economy class stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand, a chain of express convenience stores under the Perekrestok Express and Kopeyka brands and an online retail channel under the E5.ru brand.

At 31 December 2013, X5 had 4,544 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 3,882 Pyaterochka economy class stores, 390 Perekrestok supermarkets, 83 Karusel hypermarkets and 189 Express convenience stores. The Company operates 32 DCs and 1,848 Company-owned trucks across the Russian Federation.

For the full year 2012, revenue totaled USD 15,795 mln, EBITDA reached USD 1,124 mln, and loss for the period amounted to USD 126 mln. For the full year 2013, revenue totaled USD 16,785 mln, EBITDA reached USD 1,204 mln and profit for the period amounted to USD 345 mln.

X5's Shareholder structure is as follows: Alfa Group – 47.86%, founders of Pyaterochka – 16.35%, X5 Directors – 0.02%, treasury shares – 0.07%, free float – 35.70%.

Forward looking statements:

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.