

## X5 SUPERVISORY BOARD CHAIRMAN STEPS DOWN

**Amsterdam, 18 March 2013** - The Supervisory Board (the “Board”) of X5 Retail Group N.V. (“X5” or the “Company”) today announced that on 15 March Hervé Defforey has resigned as chairman of the Board for personal reasons. The Board has appointed Dmitri Dorofeev, a current Board member and chairman of the Nomination and Remuneration committee, as the new Chairman.

**Stephan DuCharme**, X5 CEO, commented:

*“I have worked with Hervé for over five years both as a member of the Board and most recently as CEO. Hervé’s industry experience and unrelenting focus on the customer have provided invaluable guidance to all of us at X5. Hervé’s dedicated leadership has been instrumental in X5’s transformation into Russia’s leading multi-format food retailer.”*

**Mikhail Fridman**, X5 Supervisory Board Member and Chairman of the Supervisory Board of Alfa-Group commented:

*“I would like to sincerely thank Hervé for his service to the Company as Chairman for the past seven years. I have worked with Hervé since the merger between Perekrestok and Pyaterochka in 2006 and he has helped guide the Company with a focus on good governance and retail best practices. Upon Hervé’s decision to resign from the Board, Dmitri Dorofeev was appointed as Chairman in line with Alfa’s desire to take an active role in supporting the Company and its management. We are long-term investors in X5 and still see significant growth potential in the Russian food retail market.”*

### **Note to Editors:**

X5 Retail Group (LSE: FIVE, Moody's - "B2", S&P - "B+") is Russia's largest retailer in terms of sales. The Company operates several retail formats: the soft discounter chain under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand, the online retail channel under the E5.ru brand and convenience stores under various brands.

At 31 December 2012, X5 had 3,802 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 3,220 soft discounter stores, 370 supermarkets, 78 hypermarkets and 134 convenience stores. The Company operates 29 DCs and 1,956 Company-owned trucks across the Russian Federation. At 31 December 2012, the number of X5 employees totaled 109 thousand.

For the full year 2012, net sales totaled USD 15,795 mln, EBITDA reached USD 1,124 mln, and net loss amounted to USD 126 mln.

X5’s Shareholder structure is as follows: Alfa Group – 47.86%, founders of Pyaterochka – 19.85%, X5 Directors – 0.13%, treasury shares – 0.11%, free float – 32.05%.

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