

## **X5 RETAIL GROUP N.V. TO HOLD AGM ON 29 APRIL 2013**

**Amsterdam, 18 March 2013** - X5 Retail Group N.V. (“X5” or the “Company”) invites the Company’s shareholders and holders of global depository receipts to X5’s Annual General Meeting of Shareholders (the “AGM”). The AGM will be held at Parkstraat 20, 2514 JK The Hague, The Netherlands at 11.00 am CET on **29 April 2013**.

The record date for shareholders entitled to participate in the AGM is **15 April 2013**.

The key agenda items to be discussed at the AGM include:

- the annual report of the Management Board and adoption of the Annual Accounts for the financial year 2012;
- re-appointment of Mr. Mikhail Fridman as a member of Supervisory Board;
- appointment of Mr. Stephan DuCharme as member of the Management Board and CEO;
- appointment of Mr. Sergey Piven as member of the Management Board and CFO; and
- amendment of the Company’s Remuneration Policy for members of the Management and Executive Boards.

The full AGM agenda, including explanatory notes, as well as X5’s Annual Report for the financial year 2012, are available on the Company’s website, [www.x5.ru](http://www.x5.ru).

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**Note to Editors:**

X5 Retail Group (LSE: FIVE, Moody's - "B2", S&P - "B+") is Russia's largest retailer in terms of sales. The Company operates several retail formats: the soft discounter chain under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand, the online retail channel under the E5.ru brand and convenience stores under various brands.

At 31 December 2012, X5 had 3,802 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 3,220 soft discounter stores, 370 supermarkets, 78 hypermarkets and 134 convenience stores. The Company operates 29 DCs and 1,956 Company-owned trucks across the Russian Federation. At 31 December 2012, the number of X5 employees totaled 109 thousand.

For the full year 2012, net sales totaled USD 15,795 mln, EBITDA reached USD 1,124 mln, and net loss amounted to USD 126 mln.

X5's Shareholder structure is as follows: Alfa Group – 47.86%, founders of Pyaterochka – 19.85%, X5 Directors – 0.13%, treasury shares – 0.11%, free float – 32.05%.

***Forward looking statements:***

*This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.*

*By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.*

*Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.*