

PEREKRESTOK AND KARUSEL TO HOLD A CHARITABLE EVENT

Moscow, 8 June 2012 - X5 Retail Group N.V., (“X5” or the “Company”), Russia's largest retailer in terms of revenue (LSE ticker symbol: FIVE), announced today that it will co-sponsor an event as part of the *Nobody’s Life Is Too Small to Change* philanthropic program, together with the Life Line Charitable Fund (the “Fund”).

The Company’s employees and customers will have the opportunity to make donations towards a specialized surgical procedure for Anastasiya Ledovskaya, a 17-year old girl from Yaroslavl, Russia who has fourth degree progressive dysplastic scoliosis. Ms Ledovskaya requires surgery to implant metal rods in her spine to correct the effects of scoliosis. The approximate cost of the surgery is RUR 500,000. The surgery will be performed at the Solovyovskiy Emergency Hospital in Yaroslavl.

The event will take place on 8 June from 4 pm to 7 pm in five Moscow and St. Petersburg stores. Donations can be made at the following Karusel Hypermarkets, the Metropolis Mall, Building 4, 16A Leningradskoye Avenue, Moscow, Russia and Perekrestok supermarkets, the Tishinka Shopping Center, Building 1, 1 Tishinskaya Square, Moscow, Russia; the Evropeisky Mall, 2 Kievsky Vokzal Square, Moscow, Russia; the French Boulevard Shopping Center, Building 2, 11 Novatorov Boulevard, St. Petersburg, Russia and the PIK Shopping Center, 2 Yefimova Street, St. Petersburg, Russia.

The, *Nobody’s Life Is Too Small to Change*, philanthropic program was launched in Moscow in 2009 and is held every spring and autumn. In the past, residents of Moscow, St. Petersburg, Novosibirsk, Rostov-on-Don, Nizhny Novgorod, Perm and Yekaterinburg have participated in the program. The Fund’s partners include X5 Retail Group (the Company collects donations at its stores) and Alfa Bank (the bank collects, counts and transfers the donations). From 2009 to 2011, the Fund collected RUR 4.780 million within the framework of the program and helped 33 children with severe health problems.

The Company’s philanthropic activities are focused on the strategic partnership with the Life Line Charitable Fund, and helping children with severe health problems. X5 is a member of the Fund’s Board of Trustees and the Company supports the Fund via *Karusel For the Children* and *Crossroads of Life* programs, which receive support from the X5’s customers.

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Notes to editors:

Headquartered in Moscow, X5 Retail Group (LSE: FIVE, Moody's - "B2", S&P - "B+") is Russia's largest retailer in terms of revenue. The Company operates several retail formats: the soft discounter chain under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand, the online retail channel under E5.ru brand and convenience stores under various brands.

As at 31 March 2012, X5 had 3,139 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 2,643 soft discounter stores, 337 supermarkets, 77 hypermarkets and 82 convenience stores. The Company operates 29 DCs and 1,392 Company-owned trucks across the Russian Federation.

X5 is run on an SAP platform.

As at 31 March 2012, X5's franchisees operated 434 stores across Russia.

For the full year 2011, net sales totaled USD 15,455 mln, EBITDA reached USD 1,130 mln, and net profit amounted to USD 302 mln.

X5 Shareholder structure as of 31 March 2012: Alfa Group – 47.86%, founders of Pyaterochka – 19.85%, X5 directors – 0.12%, treasury shares – 0.11%, free float – 32.06%.