

KARUSEL SUPPORTS RUSSIAN RED CROSS AID PROGRAM

Moscow, 6 June 2012 – X5 Retail Group N.V., (“X5” or the “Company”), Russia's largest retailer in terms of revenue (LSE ticker symbol: FIVE), announced today that its Karusel hypermarket chain has concluded an agreement to make donations to the Russian Red Cross (Red Cross), a charitable organization celebrating its 145th anniversary this year.

In May 2012, Karusel began the transfer of 700 containers, filled with clothes, hygiene items, household products, toys and other goods with an estimated value of RUR 40 million, to the Red Cross to be distributed as charitable aid to pensioners, orphans and disabled people in Russia's cities and regions. The aid program will continue until late 2012 in the cities¹ and regions² where Karusel operates.

Lyudmila Kamožina, Russian Red Cross Regional Operations and Organizational Development Director, commented:

“The Russian Red Cross would like to thank X5 Retail Group’s managers and employees for their assistance in providing necessary aid to people under our care. We hope to continue our cooperation to help solve the social problems facing vulnerable segments of our society.”

Another charitable initiative of the Company is the strategic partnership of its three core brands, Pyaterochka, Perekrestok and Karusel, with the Life Line Charitable Fund (the “Fund”), which helps children with severe diseases. X5 is a member of the Fund’s Board of Trustees and the Company’s stores collect and transfer donations from all the regions³ in which X5 operates to the Fund.

Mikhail Susov, Corporate Relations Director, X5 Retail Group N.V., added:

“X5’s philanthropic activities are an integral part of the Company’s Social Policy. Effective charitable programs are not just a transfer of funds; they should involve sustainable solutions to resolve emerging social problems. In accordance with our policy, we plan to gradually implement large-scale projects, rather than individual one-off events.”

Note:

1. Cities where the aid program will be available: Moscow, Ryazan, Yaroslavl, Tver, St. Petersburg.
2. Regions where the aid program will be available: Kazan, Naberezhnye Chelny, Ufa, Lipetsk, Voronezh, Belgorod, Volgograd, Sochi, Samara, Orenburg, Saratov, Kirov, Nizhny Novgorod, Cheboksary, Yekaterinburg, Tyumen, Izhevsk, Kostroma and Syzran.
3. Cities of operations that currently participate in the program: Arkhangelsk, St. Petersburg, the Leningrad Region, Yaroslavl, Tver, Moscow, the Moscow Region, Ulyanovsk, Lipetsk, Kursk, Voronezh, Stary Oskol, Samara, Toliatti, Penza, Saratov, Krasnodar, Rostov-on-Don, Novorossiysk, Sochi, Volgograd, Novocheerkassk, Nizhny Novgorod, Cheboksary, Ioshkar Ola, Kazan, Naberezhnye Chelny, Nizhnekamsk, Yekaterinburg, Tyumen and Magnitogorsk.

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Notes to editors:

Headquartered in Moscow, X5 Retail Group (LSE: FIVE, Moody's - "B2", S&P - "B+") is Russia's largest retailer in terms of revenue. The Company operates several retail formats: the soft discounter chain under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand, the online retail channel under E5.ru brand and convenience stores under various brands.

As at 31 March 2012, X5 had 3,139 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 2,643 soft discounter stores, 337 supermarkets, 77 hypermarkets and 82 convenience stores. The Company operates 29 DCs and 1,392 Company-owned trucks across the Russian Federation.

X5 is run on an SAP platform.

As at 31 March 2012, X5's franchisees operated 434 stores across Russia.

For the full year 2011, net sales totaled USD 15,455 mln, EBITDA reached USD 1,130 mln, and net profit amounted to USD 302 mln.

X5 Shareholder structure as of 31 March 2012: Alfa Group – 47.86%, founders of Pyaterochka – 19.85%, X5 Directors – 0.12%, treasury shares – 0.11%, free float – 32.06%.