

PEREKRESTOK SUPPORTS ENVIROMENTAL CAMPAIGN

Moscow, 17 May 2012 – X5 Retail Group N.V., (further, “X5” and/or the “Company”), Russia's largest retailer in terms of revenue (LSE ticker symbol: FIVE), announces that Perekrestok retail chain joined the environmental project “Packages, Give Up!” aimed at collecting and utilizing packaging. The Company acts in line with its environmental initiative to reduce natural resource usage in conjunction with Tetra Pak and Volkswagen.

As part of the project, for the period from May 15th to August 31st, in parking lots near Perekrestok stores, mobile collection points (Volkswagen Caddy automobiles with the campaign’s logo) will accept used milk, juice and wine packaging. Five Moscow supermarkets and six St. Petersburg stores are involved in the campaign. Cars will greet visitors near the store for two days and then will move on to other stores. The cars will return to the original store in four days. Each point will pass the packages on to specialized organizations for processing.

Igor Sotnikov, General Director, Perekrestok, stated:

“Together with Greenpeace Russia and our customers, we have already conducted a few campaigns to separate waste for recycling. Participating in this campaign is the next step towards implementing our environmental initiative. We are very happy that major companies have united to care for the environment.”

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Notes to editors:

Headquartered in Moscow, X5 Retail Group (LSE: FIVE, Moody's - "B2", S&P - "B+") is Russia's largest retailer in terms of revenue. The Company operates several retail formats: the soft discounter chain under the Pyaterochka brand, the supermarket chain under the Perekrestok brand, the hypermarket chain under the Karusel brand, the online retail channel under E5.ru brand and convenience stores under various brands.

As at 31 March 2012, X5 had 3,139 Company-operated stores. It has the leading market position in both Moscow and St. Petersburg and a significant presence in the European part of Russia. Its store base includes 2,643 soft discounter stores, 337 supermarkets, 77 hypermarkets and 82 convenience stores. The Company operates 29 DCs and 1,392 Company-owned trucks across the Russian Federation.

X5 is run on an SAP platform.

As at 31 March 2012, X5's franchisees operated 434 stores across Russia.

For the full year 2011, net sales totaled USD 15,455 mln, EBITDA reached USD 1,130 mln, and net profit amounted to USD 302 mln.

X5 Shareholder structure is as follows: Alfa Group – 47.86%, founders of Pyaterochka – 19.85%, X5 Management and/or Supervisory Board members – 0.12%, treasury shares – 0.11%, free float – 32.06%.