



NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN, INTO OR FROM THE  
UNITED STATES, AUSTRALIA, CANADA OR JAPAN

*PRESS-RELEASE*

**X5 RETAIL GROUP N.V. COMPLETES ACQUISITION  
OF KAMA RETAIL COMPANY**

**Amsterdam, 2 April 2008** - X5 Retail Group N.V., Russia's largest food retailer in terms of sales (LSE ticker: "FIVE"), today announced that it has completed its acquisition of Kama-Retail company – a former Pyaterochka franchisee in the Perm region.

As it was announced on 25 March 2008, X5 Group acquired 28 soft discount stores in Perm and the Perm region with a net selling area of 9.3 thousand sq.m. for a total consideration of approximately USD 18 million, including debt. The total area of purchased stores is 19.9 thousand sq.m, out of which 1.9\* thousand sq.m. are wholly owned.

\*\*\*

The Perm region with the total area of 160,600 sq. km is a part of Urals Economic District and is located on the Western slope of the Urals Mountains. The total population of the region is about 2.8 million people. The Perm region is among most economically developed areas of Russia. There are over 55,000 businesses, specializing in engineering, chemical and petrochemical, fuel, power, metallurgy, timber, and pulp-and-paper industries.

---

\* one store under a financial leasing arrangement with a buy-out option

**Note to Editors:**

X5 Retail Group N.V. is Russia's largest food retailer in terms of sales. The Company was created as a result of a merger between Pyaterochka (soft discounter chain) and Perekrestok (supermarket chain) on 18 May 2006.

As of 31 December 2007, the Group had 674 Company managed soft discount stores located in Moscow (309), St. Petersburg (244) and other Russian areas (121), 179 Company managed supermarkets across Central Russia and Ukraine, including 105 stores in Moscow (Moscow region and Yaroslavl region), and 15 Company managed hypermarkets.

As of 31 December 2007, X5's franchisees operated 688 stores across Russia and Kazakhstan.

The Group's net sales for the full year 2007 reached USD 5,320 mln, an increase of 53% year-on-year. Gross profit for the period totaled USD 1,404 mln, EBITDA amounted to USD 479 mln. Full year 2007 net income reached USD 141 mln.

***Forward looking statements:***

*This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal" believe, or other words of similar meaning.*

*By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.*

*Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as at the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.*

---

***For further details please contact***

**Anna Kareva**  
**IR Director**  
**Tel.: +7 (495) 980-2729, ext. 22 162**  
**e-mail: [anna.kareva@x5.ru](mailto:anna.kareva@x5.ru)**

**Elena Cherkalova**  
**PR Manager**  
**Тел.: +7 (495) 950-5577**  
**e-mail: [elena.cherkalova@x5.ru](mailto:elena.cherkalova@x5.ru)**