



**Pyaterochka Holding N.V.
US\$800 million Term Loan Credit Facility**

ABN AMRO Bank N.V., HSBC Bank plc, Raiffeisen Zentralbank Österreich AG (“RZB”) and ZAO Raiffeisenbank Austria (together with RZB, the “RZB Group”) and WestLB AG, London Branch (the “**Initial Mandated Lead Arrangers**” and “**Bookrunners**”) have today launched a US\$800 million Syndicated Term Loan Facility (“the Facility”) for Pyaterochka Holding N.V. (“**Pyaterochka**”). The Facility will be utilised in connection with the merger of Pyaterochka with Perekrestok Holdings Limited (“**Perekrestok**”).

Commerzbank Aktiengesellschaft AG and ING Bank N.V. have each pre-committed to the Facility and join as Mandated Lead Arrangers.

The Facility is fully underwritten by the Initial Mandated Lead Arrangers and consists of a US\$300 million 3-year Tranche for the acquisition, a US\$150 million 3-year Tranche to refinance existing debt both with amortising repayments, and a US\$350 million 3-year Tranche with a bullet repayment to finance the future development of the combined group.

Banks have been invited to join on the following basis:

Title	Commitment	Upfront Fee
Lead Arranger	US\$75,000,000	75.0bp flat
Arranger	US\$50,000,000	60.0bp flat
Co-Arranger	US\$25,000,000	45.0bp flat
Senior Lead Manager	US\$10,000,000	35.0bp flat

A bank meeting will take place on Tuesday June 20 in London.

Note to Editors:

Pyaterochka Holding N.V. is Russia's largest food retailer in terms of sales. The group has 371 company-managed "Pyaterochka" soft discount stores located in the Moscow (177), St. Petersburg (175) and Yekaterinburg (19) areas, and 127 company-managed "Perekrestok" supermarkets across 14 regions of Central Russia and Ukraine as of 31 March 2006.

As of 31 March 2006, franchisees operated 439 Pyaterochka branded stores in 15 regions of Russia, Ukraine and Kazakhstan. Pyaterochka currently has master franchise agreements in 20 regions of Russia, Ukraine and



Kazakhstan. Perekrestok has 9 convenience stores operated by franchisees in the Moscow area.

Pyaterochka and Perekrestok have merged their operations as of 18 May 2006 to create the clear leader in the Russian food retail market.

Pyaterochka's 2005 net sales (pre-merger) reached US\$ 1,359 million, with gross banner sales in 2005 of over US\$ 2 billion. Perekrestok net sales reached US\$ 1,015 million in 2005.

Pyaterochka's Q1 2006 net sales (pre-merger) reached US\$ 439 million, and Perekrestok Q1 2006 sales were US\$ 323 million.

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