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10 June 2005

Pyaterochka Holding N.V. (the 'Company')
Announcement of Closing of Over-Allotment Option

Further to the announcement dated 6 May 2005 in relation to the offering (the 'Global Offering') of ordinary shares in the Company in the form of global depositary receipts ('GDRs'), the Company announces the closing today of the over-allotment option exercised by Credit Suisse First Boston (Europe) Limited and Morgan Stanley & Co. International Limited on 8 June 2005 in respect of 3,171,460 GDRs (representing 792,865 ordinary shares in the Company) referred to in the offering circular issued by the Company on 6 May 2005. The price per GDR sold pursuant to the over-allotment option is equal to the offer price announced on 6 May 2005 (US\$13 per GDR).

Following the sale of the additional GDRs pursuant to the over-allotment option, the total size of the Global Offering is 49,139,604 GDRs, representing approximately 32% of Pyaterochka's outstanding shares and corresponding to a total offer size of approximately US\$639 million. Four GDRs represent one ordinary share.

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Credit Suisse First Boston (Europe) Limited and Morgan Stanley & Co. International Limited are acting for Pyaterochka and Marie-Carla Corporation N.V. and no one else in connection with the Global Offering and will not be responsible to any other person for providing the protections afforded to their clients, nor for giving advice in relation to the Global Offering or any matter referred to herein.

Any purchase of or application for the securities referred to herein in the Global Offering should only be made on the basis of the information contained in the final offering circular issued in connection with the Global Offering. The price and value of, and income from, such securities may go up as well as down. Persons needing advice should consult a professional adviser.

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